



VINGROUP JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM



Independence - Freedom - Happiness

No: 445 /2020/CV-TGD-VINGROUP



Hanoi, 09 July 2020

**DISCLOSURE OF INFORMATION
ON THE ELECTRONIC INFORMATION PORTAL OF THE STATE SECURITIES
COMMISSION AND HO CHI MINH CITY STOCK EXCHANGE**

**To: The State Securities Commission
Ho Chi Minh City Stock Exchange**

Company's name: **VINGROUP JOINT STOCK COMPANY**

Ticker symbol: **VIC**

Head office address: No. 7, Bang Lang 1 Street, Vinhomes Riverside Eco-Logical Urban Area, Viet Hung Ward, Long Bien District, Hanoi

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The person making the disclosure of information: Mr. Nguyen Viet Quang

Title: Vice Chairman cum Chief Executive Officer

Type of information disclosed: 24-hour 72-hour extraordinary as requested periodic

The content of information disclosure:

On 8 July 2020, on behalf of the Board of Directors (“**BOD**”), the Chairman of the BOD of Vingroup Joint Stock Company (“**Vingroup**”) has issued a Resolution regarding the approval of the investment plan for Ha Long Xanh Mixed Use Urban Area Project and other matters within the authority of the BOD (details as attached).

This information is disclosed on Vingroup's website via: www.vingroup.net/en, under the Investor Relations section.

We hereby certify that the above information is true and we are fully responsible before the laws with regards to the information disclosed.

Attachments:

*- Resolution of the Board of
Directors of Vingroup.*

THE LEGAL REPRESENTATIVE OF VINGROUP

(signed)

NGUYEN VIET QUANG

Vice Chairman cum Chief Executive Officer

No.: 14/2020/NQ-HĐQT-VINGROUP

Hanoi, 08 July 2020

RESOLUTION OF THE BOARD OF DIRECTORS**VINGROUP JOINT STOCK COMPANY**

(Re: Approving the investment plan for Ha Long Xanh Complex Urban Area Project and other matters within the authority of the Board of Directors)

THE BOARD OF DIRECTORS

- Pursuant to the Enterprises Law No. 68/2014/QH13 issued on 26 November 2014 and its guiding documents;
- Pursuant to the Charter of Vingroup Joint Stock Company (“**Vingroup**”);
- Pursuant to the Decision No. 1416/QĐ-UBND dated 1 June 2020 of the People's Committee of Quang Ninh Province regarding the acknowledgement of the developers having met the preliminary criteria on capacity and experience to register for the implementation of Ha Long Xanh Complex Urban Area Project in Quang Yen Town and Ha Long City, Quang Ninh Province;
- Based on the result of the written ballots seeking the opinions of the Members of the Board of Directors dated 08/07/2020.

RESOLVES:**Article 1. Approving the investment plan for Ha Long Xanh Mixed Use Urban Area Project**

Approving the investment plan for Ha Long Xanh Mixed Use Urban Area Project (the “**Project**”) as follows:

I. Project’s information:

1. Name of the Project: Ha Long Xanh Mixed Use Urban Area Project in Quang Yen Town and Ha Long City.
2. The Developer: The Consortium between Vingroup and Vinhomes Joint Stock Company (the “**Developer**”) with the following information:
 - Vingroup, a company established under the laws of Vietnam, enterprise code No. 0101245486 provided by the Business Registration Office - Department of Planning and Investment of Hanoi for the first time on 3 May 2002.
 - Vinhomes Joint Stock Company, a company established under the laws of Vietnam, enterprise code No. 0102671977 provided by the Business Registration Office - Department of Planning and Investment of Hanoi for the first time on 6 March 2008 (hereinafter referred to as “**Vinhomes**”).
3. Project’s location: Ha Khau Ward, Dai Yen Ward in Ha Long City and Tan An Ward, Ha An Ward, Hoang Tan Ward and Lien Hoa Ward in Quang Yen Town.
4. Investment objective: To develop a mixed use complex with a coastal urban identity associated with eco-resorts, golf courses and services. This will be a modern and unifying urban area, being able to conserve the traditional cultural and historical relics, to capitalize on natural water surface landscape, offering unifying technical and social infrastructure, meeting the housing demand and tourism development needs according to the approved plan.

5. Investment scale: Total site area of about 4,109.64 ha with investment in constructing a unifying technical infrastructure system of functional areas and external traffic connection; residential properties, and social infrastructure.
6. Site area of the Project: about 4,109.64 ha including 3,186 ha in Quang Yen Town and 923.64 ha in Ha Long City.
7. Estimated total investment ("**Total Investment**"): VND 232,369 billion (In words: Two hundred thirty two thousand three hundred sixty nine billion Vietnamese dong), including:
 - Capital contributed by the Developer: estimated to be 15% of the Total Investment or other minimum level required by the competent authority for the Project ("**Developer's Capital**") in which Vingroup plans to contribute 30% of Developer's Capital in cash;
 - Loans and other lawfully mobilized capital: estimated to account for 85% of the Total Investment, which Vinhomes represents the Consortium to mobilize from bank loans, credit institutions and other lawfully mobilized capital sources.

Article 2: Approving the establishment of a consortium with Vinhomes to invest in the Project

Approving the establishment of a consortium with Vinhomes to carry out legal procedures as prescribed by law to be the developer of the Project.

Article 3. Approving the content and signing of the consortium agreement

Approving the content and signing of the consortium agreement between Vingroup and Vinhomes as follows:

Consortium Agreement to be signed between Vingroup and Vinhomes, whereby Vingroup and Vinhomes shall establish a consortium to invest in Ha Long Xanh Mixed Use Urban Area Project in Quang Yen Town and Ha Long City ("**Consortium Agreement**").

Article 4. Implementation

Assigning the Chief Executive Officer cum legal representative of Vingroup or people authorised by the Chief Executive Officer, based on the actual situation, to be in charge of implementing the following activities:

- To carry out relevant legal procedures in accordance with the law to establish a Consortium to participate in the Project and obtain the Approval In Principle, decision(s) on land allocation/land lease and construction permits for implementation of the Project;
- To select qualified contractors and suppliers, negotiate and sign documents, services agreements, goods sales and purchase agreements... arising during the process of carrying out legal procedures, the construction, development and sales of the Project.
- To responsible for negotiating and deciding the content of the terms, enter into the Consortium Agreement and other related agreements and documents as prescribed by law (including supplements, amendments, adjustments, termination and liquidation of such agreements and documents);
- To decide and organize the implementation of other necessary tasks and procedures related to the implementation of the Consortium Agreement that have been approved by the Board of Directors;
- To perform and decide all matters within the authority and responsibility of Vingroup as a Developer and conducting all necessary legal procedures in accordance with the law to carry out and complete the investment in the Project.

The Chief Executive Officer cum legal representative of Vingroup may authorize any other person to perform any of the above tasks.

Article 5. Effectiveness

This Resolution takes effect from the date of signing.

Members of the Board of Directors, Board of Management and relevant Departments of Vingroup shall be responsible for the implementation of this Resolution.

Nơi nhận/Recipients:

- As Article 5;
- Vingroup's Archives.

**FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

PHẠM NHẬT VƯỢNG